

**RESOLUTION NO. 2023-**

**A RESOLUTION OF THE VILLAGE OF PINECREST,  
FLORIDA, AUTHORIZING THE VILLAGE MANAGER TO  
ENTER INTO AN EXTENSION TO CONTRACT WITH CITI  
NATIONAL BANK FOR BANK OPERATION SERVICES;  
PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Village issued a Request for Proposals for Bank Operation Services; and

WHEREAS, the Village Council authorized execution of a contract with the 1<sup>st</sup> ranked respondent, Citi National Bank; and

WHEREAS, the Citi National Bank contract was executed on February 28, 2018;

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PINECREST, FLORIDA, AS FOLLOWS:

Section 1. That the Village Manager is hereby authorized to enter into an extension to the contract with Citi National Bank for bank operation services.

Section 2. This resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED this 14th day of March, 2023.

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Joseph M. Corradino, Mayor

Attest:

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Priscilla Torres, CMC  
Village Clerk

Approved as to Form and Legal Sufficiency:

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Mitchell Bierman  
Village Attorney

Consent Agenda



Yocelyn Galiano, ICMA-CM  
Village Manager  
manager@pinecrest-fl.gov

VILLAGE OF PINECREST  
Office of the Village Manager

DATE: March 7, 2023  
TO: The Honorable Mayor and Members of the Village Council  
FROM: Yocelyn Galiano, ICMA-CM, Village Manager   
RE: Resolution Authorizing an Extension to Contract for Banking Services

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Following a competitive bid process that yielded five proposals, the Village Council authorized execution of a contract with the 1<sup>st</sup> ranked respondent, City National Bank for bank operation services on February 6, 2018. Said contract was executed on February 28, 2018.

As you know, the Village's banking relationship is critical to operations and the process of switching service providers is arduous and costly. At this juncture, based on the bank's reliable performance over the past five years, I join Finance Director Arteaga in respectfully recommending an extended agreement for banking services by City National Bank for an additional five years.

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