

ORDINANCE NO. 2025-

**AN ORDINANCE OF THE VILLAGE OF
PINECREST, FLORIDA, AMENDING THE
2023-2024 OPERATING AND CAPITAL
OUTLAY BUDGET (4th QUARTER);
PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the 2023-2024 Operating and Capital Budget was adopted pursuant to the Village Charter and state law and was based upon estimates of revenues and expenses in various categories; and

WHEREAS, the Village Manager is recommending that the Village Council approve a transfer of funds for the 2023-2024 Operating and Capital Budget and said action requires a budget amendment;

NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF PINECREST, FLORIDA, AS FOLLOWS:

Section 1. Operating and Capital Budget of the Village of Pinecrest for Fiscal Year 2023-2024 is hereby amended as follows:

1. Village Manager & Finance Departments: Additional funding of \$24,295 is required for the health insurance line item. The 2024 medical premiums increased by 14.5% and the Village absorbed the increase not covered by the existing stipend and employee contribution.

Revenue Source	Amount	Expenditure Item	Description
General Funds Reserve	\$13,675	Village Manager Department Health	Health insurance premium increase absorbed by the Village
	\$10,620	Finance Department Health	

2. Community Center Department: Additional funding of \$154,450 is required to cover the unbudgeted expenditures for contract services offered in the Community Center Department for increased programming. Increases in revenue due to more programs resulted in approximately \$325K more revenue than budgeted to offset the increase in expense.

Revenue Source	Amount	Expenditure Item	Description
Community Center Revenue	\$71,710	Contractual Services	Increase in contract programs and services provided at the Community Center
	\$68,495	Contractual Services Classroom Instructors	
	\$14,245	Contractual Services Camp Instructors	

3. Sidewalk Fund Projects: A total of \$115,760 revenue source from the Sidewalk Collection Fees account will be allocated to various sidewalk projects. The full amount will be a transfer from the General Fund to the Capital Fund to budget for sidewalk pathways in the Village.

Revenue Source	Amount	Expenditure Item	Description
Sidewalk Collection Fees General Fund	\$115,760	Capital Funds Improvements Other than Building	Village Wide Sidewalk projects

4. Pinecrest Gardens Department: Additional funding of \$62,920 is required to cover the unbudgeted expenditures for the retirement contributions line item in the Pinecrest Gardens Department. The 401a retirement account was not set up for Ryan Ruiz as of his hire date of May 11, 2020. The missed contributions of \$55,576 and lost earnings of \$7,344 were required to make him whole. The Village absorbed his contribution as part of the resolution.

Revenue Source	Amount	Expenditure Item	Description
General Fund Reserve	\$62,920	Retirement Contributions	Retirement contributions not made for the employee at hire date. Catch-up contributions and lost earnings were required.

5. Transfer of Carryover amounts: The following carryover amount from Fiscal Year 2024 into Fiscal Year 2025 will be transferred from one fund to another fund. The excess amount in one will be reallocated or transferred to another area that has been identified as requiring additional funds.

Revenue Source	Amount	Expenditure Item	Description
General Fund Police Department Unused Budget Funds	\$ 300,000	Capital Funds Police Machinery & Equipment	Police Vehicles, cloud-based CAD & vehicle printers

6. Village Council: The World Happiness Foundation was contracted for the Cities of Happiness Initiative. Additional funding of \$52,630 in the professional services line item is requested for this contract as approved by consensus at the November 16, 2023 Village Council Workshop.

Revenue Source	Amount	Expenditure Item	Description
General Fund Reserve	\$52,630	Professional Services, Village Council	Cities of Happiness Initiative

7. Information Technology Department: Additional funding of \$138,0000 is required to cover the unbudgeted expenditures for salaries & fringes line in the IT Department. Due to increased cyber security threats and increased regulations, the Village hired an Information Security Officer and promoted the IT Manager to a Director.

Revenue Source	Amount	Expenditure Item	Description
General Fund Reserve	\$126,000	Salaries & Fringes – Information Security Officer	New position of Information Security Officer & Promotion of IT Manager to Director
	\$12,600	Salaries & Fringes – IT Director Promotion	

8. Capital Fund: Additional funding is required to cover the over budget amount of \$30,540 for bond issuance costs. The Village issued a bond for the purchase of land and capital improvements; however the bond issuance costs were \$180,540 and the budget figure was \$150,000. The loan was approved by consensus at the October 10, 2023 Council meeting. This amendment will require a general funds transfer to the Capital Fund.

Revenue Source	Amount	Expenditure Item	Description
General Fund Reserve	\$30,540	Bond issuance costs	Bond issuance costs on bond offering was higher than budgeted.

9. Police Services, 911 Funds: Additional funding is necessary to transfer operating cash from the general fund to one of the 911 accounts, the wireless fund. The county is delayed in remitting funds and will require a transfer to ensure that invoices are paid on a timely fashion. The funds will be returned to the General Fund in the following year when available.

Revenue Source	Amount	Expenditure Item	Description
General Fund	\$1,600	Transfer Out to Wireless 911 Fund	Transfer of operating cash to wireless 911 fund.

Section 2. This ordinance shall become effective upon adoption on second reading.

PASSED on first reading this 10th day of December, 2024.

PASSED AND ADOPTED on second reading this ___th day of _____, 2025.

Joseph M. Corradino, Mayor

ATTEST:

Priscilla Torres, MMC
Village Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Mitchell Bierman
Village Attorney

Motion on Second Reading by:
Second on Second Reading by:
Vote:



PINECREST
MEMORANDUM

Finance Department

DATE: November 6, 2024
TO: Yocelyn Galiano, ICMA-CM, Village Manager
FROM: Marie Arteaga-Nariño, MBA, Finance Director
RE: Budget Amendments, Q4 FY2024

Article 4, Section 4.7, Subsection (a) of the Village's Charter provides the adoption of an ordinance as the mechanism for supplemental appropriations to be made during any fiscal year. Below is a description of each recommended budget amendment for your consideration:

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